Approved For Release 2004/09/28 : CIA-RDP88-01314R000100580003-9

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WASHINGTON STAR
3 AUG 1971

Six More Newspapers Acquired by Gannett

HONOLULU (UPI) — An agreement in principle has been reached for the Gannett Co. Inc., to acquire the six newspapers of Honolulu Star-Bulletin Inc., it was announced yesterday.

Announcement of the proposed merger was made by Paul Miller, chairman and chief executive, and Allen H. Neuharth, president of Gannett, in Rochester, N.Y., and Chinn Ho, chairman, and Alexander S. Atherton, president, of the Honolulu Star-Bulletin.

The transaction will involve an exchange of Gannett common stock for stock of Honolulu Star-Bulletin. It is subject to approval by directors of Gannett and by stockholders of Honolulu Star-Bulletin, in addition to the satisfaction of other legal requirements.

The Honolulu Star-Bulletin publishes the 128,000 circulation evening paper and jointly publishes the 179,000 circulation Sunday Honolulu Star-Bulletin and Advertiser. The company also publishes the Huntington, W. Va. Herald-Dispatch and Huntington Advertiser and the Dickinson, N.D. Press. In addition it owns Guam Publications Inc., publisher of the Pacific Daily News and Pacific Daily Dateline.

Gannett, a publicly-held company listed on the New York Stock Exchange, publishes 45 daily newspapers in 12 states. It also has broadcast interests and ownership in a newsprint mill in Canada.

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